



PRESS RELEASE

March 17th, 2008

ELEX DECIDES NOT TO PROCEED WITH THE PUBLIC OFFER ON EPIQ SHARES

Tessenderlo (B) ELEX, the main shareholder of the stock listed company EPIQ NV, decided not to proceed with the intended offer on all EPIQ shares which was declared in a press release on February 14th, 2008.

Within the framework of the planned offer of ELEX on all shares of EPIQ presently not in her possession, independent expert "Deloitte" was asked to draw up a valuation report. Given the fact that Deloitte's valuation of the EPIQ share is remarkably higher than the planned take-over bid of 2,80 Euro per share based on the average share price over the past 6 months, ELEX decided not to proceed with a real take-over bid.

In her valuation report Deloitte calculated an average value of 3,43 Euro per share based on the DCF-method and the market multiples related to the 2007 actual figures and the 2008 forecasted figures.

ABOUT ELEX

ELEX is a participation company with interests in several companies active in automotive industry. ELEX is owned by Roland Duchâtelet.

For additional questions we are ready to assist:

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